

Statement of Trust Money

for the year ended 30 June 2005

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The accounting policies on pages 77-79, and notes on pages 88-96, form part of these statements.

On 1 November 1996, the office was appointed Secretary-General of the South Pacific Association of Supreme Audit Institutions (SPASAI). SPASAI exists to encourage, promote and advance co-operation among its public audit members.

A trust account records the financial transactions the office undertakes on behalf of SPASAI. All trust money transactions are recorded on a cash basis.

None of the transactions associated with the SPASAI trust account are recorded within the Statement of Financial Performance or the Statement of Financial Position.

	2004-05 actual \$000	2003-04 actual \$000
Opening balance at 1 July	36	304
Receipts	124	350
	160	654
Payments	(135)	(618)
Closing balance at 30 June	25	36