

Financial Performance Indicators

for the year ended 30 June 2005

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Details of our performance against measures established in the *Annual Plan 2004-05* are summarised below.

Measure	2004-05 actual \$000	2004-05 forecast \$000	Annual Plan 2004-05 \$000	2003-04 actual \$000
Operating results				
Revenue: other than Crown	35,302	33,831	33,325	35,175
Output expenses	42,709	41,067	41,155	40,654
Surplus before capital charge	863	1,169	541	356
Surplus	776	947	254	158
Working capital management				
Current assets less current liabilities	1,693	2,641	2,527	2,446
Current ratio	124%	148%	154%	145%
Average receivables and work in progress	42 days	45 days	59 days	45 days
Resource use				
Physical assets:				
Total physical assets at year-end	2,347	2,149	2,005	2,220
Additions as % of physical assets	65%	58%	67%	54%
Taxpayers' funds				
Level at year-end	3,586	3,586	3,586	3,586
Net cash flows				
Surplus on operating activities	3,005	1,897	1,484	2,844
Deficit on investing activities	(1,310)	(1,085)	(1,170)	(1,068)
Deficit on financing activities	(422)	(158)	(254)	(151)
Net increase in cash held	1,273	654	60	1,625