

Statement of Commitments

as at 30 June 2005

The accounting policies on pages 77-79, and notes on pages 88-96, form part of these statements.

This statement records those expenditures to which the office is contractually committed at 30 June 2005, and which will become liabilities if and when the terms of the contracts are met.

The office has long-term leases on its premises. The annual property lease payments are subject to regular reviews, ranging from 3-yearly to 6-yearly.

Equipment lease commitments include leases of telephone exchange systems, facsimile machines, and photocopiers.

	30 June 2005 actual \$000	30 June 2004 actual \$000
Capital commitments		
Less than one year	-	61
Total capital commitments	<u>-</u>	<u>61</u>
Operating lease commitments		
Property lease commitments		
Less than one year	1,600	1,537
One to 2 years	966	1,454
2 to 5 years	704	1,316
More than 5 years	-	64
Total property lease commitments	<u>3,270</u>	<u>4,371</u>
Equipment lease commitments		
Less than one year	278	279
One to 2 years	257	251
2 to 5 years	54	230
Total equipment lease commitments	<u>589</u>	<u>760</u>
Total operating lease commitments	<u>3,859</u>	<u>5,192</u>