

- 8.001 In our 1998 report<sup>1</sup> we made reference to a study we were undertaking that involved reviewing the statement of corporate intent (SCI) regime.
- 8.002 In the apparent absence of any noticeable improvement in the standard of SCI preparation or reporting, we considered it timely to undertake a formal assessment of the current operation of the SCI model. In making this assessment we sought to reflect on concerns about the existing reporting framework, and to suggest improvements where we believed them to be necessary.
- 8.003 We directed our study at local authority trading enterprises, port companies, state-owned enterprises, and energy companies.
- 8.004 We reported the results of the study to the House in our *Third Report for 1998*.<sup>2</sup>

1 *First Report for 1998*, parliamentary paper B.29[98a], pages 95-96.

2 Parliamentary paper B.29[98c], pages 99-137. We also issued the results of the study in a separate publication under ISBN 0 477 02858 6.